

Amcon

Anand Mehta & Associates
(CONSULTANTS) PRIVATE LIMITED

I ♥ MY CLIENT

Legal Landmarks



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Dear Client,

We have pleasure in listing below some of the recent legal landmarks.

SrNo	Authority Citation	Section,act/rule /Subject	RATIO(S) CASE(NAME OF ASSESSEE)
1.1	ITAT_Bangalore	54,ITA	Matter remanded to allow A to show that the CG was used for construction of house within three years and hence the CG relief cannot be denied on the grounds that such monies were not deposited in a specified bank account, which would then not be required.
1.2	120ITM285	Capital Gains	R. Lakshammamma
2.1	ITAT_Delhi	12A,ITA	Registration u/s 12AA cannot be denied on the grounds of partial cash expenses or having filed returns as business entity in the prior years implying change of mind. These are not relevant considerations.
2.2	120TM286	Chart/Relig Trust	Nav Bharat Shiksha Samiti
3.1	HC_Madras	10,ITA	Exemption u/s 10(17A) in relation to awards given by the government cannot be restricted to a paper approval/confirmation in a prescribed format but even in the nature of conduct and public information.
3.2	120TM257	Exempt Income	K. Vijaya Kumar
4.1	HC_Madras	254,ITA	Opportunity to be given to A to explain delay of 4 yrs in filing appeal before ITAT. A contended that he waited for passing of a penalty order, for which a direction was given by CIT u/s 263. Matter remanded to ITAT for condonation of delay.
4.2	120TM260	Appeals & Revision	Rathna Stores
5.1	HC_Bombay	254,ITA	Condonation of delay denied when A failed to show any cause for a huge delay of almost 10 yrs. It is not the duration or the simple filing of an affidavit but the putting forth of reasons that should be considered for condonation of delay.
5.2	120TM262	Appeals & Revision	Perfect Circle India Ltd

Please let us know if you need any further information on these.
Thanking you and assuring you of our best services at all times.

Yours Faithfully,

For *Anand Mehta & Associates.*
(CONSULTANTS)PRIVATE LIMITED

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DIRECTOR

A mind of a consultant with a heart of a friend

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