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Dear Client,

We have pleasure in listing below some of the recent legal landmarks.

SrNo	Authority Citation	Section/Rules /Subject	RATIO(S) CASE(NAME OF ASSESSEE)
1.1	ITAT_Delhi	14A, ITA	No disallowance unless there is a proximate nexus with exempt income. "Expenditure Incurred" in s.14A(1) would mean "actual" expenditure incurred and not some imaginary or notional expenses
1.2	118TM301	Computation of Income	Triveni Engineering & Industries Ltd.
2.1	HC_Jharkhand	148, ITA	Reassessment notice can't be challenged by filing writ petition when alternative remedy of appeal was available without any cogent and satisfactory reason
2.2	118TM407	Assessment	Kasautii
3.1	ITAT_Ahmedabad	145A, ITA	Availability of CENVAT credit depends on utilization of credit against liability arising to A on goods manufactured irrespective of closing stock
3.2	59CCH0305	Assessment	ASTA India Pvt Ltd
4.1	ITAT_Bangalore	68, ITA	Matter put for fresh adjudication under Rule 46A in case of Order of CIT(A) deleting addition by merely relying on the submissions advanced by A without any evidence or independent inquiries/verification
4.2	59CCH0306	Cash Credit	Bengaluru Leisure Pvt Ltd
5.1	ITAT_Delhi	147, ITA	In absence of allegation and reasons showing failure on the part of the A to disclose fully and truly all material facts and notice in the nature of change of opinion, the reassessment is illegal and invalid.
5.2	59CCH0307	Assessment	Ramotar Singh

Please let us know if you need any further information on these.
Thanking you and assuring you of our best services at all times.

Yours Faithfully,

For *Anand Mehta & Associates.*
(CONSULTANTS)PRIVATE LIMITED

Anand V. Mehta
DIRECTOR

A mind of a consultant with a heart of a friend

Mumbai Office-Mulratna 1st Floor, 334, Narshi Natha Street, Masjid (W), Mumbai 400009

Tel -022- 23400882 • Fax-022-23420195 • E-mail: amcon.mumbai@amcount.in

Pune Office -B/5 Shardaram Park, 34, Sasson Road, Near Jehangir Hospital, Pune 411 001

Tel-020 64013124 • Fax 020- 261 60424 • E-mail: amcon.pune@amcount.in

Gram-MATERPLAN <--> MASTERPLAY Website: www.amcount.in

