



DATE: 13-Aug-2020



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Dear Client,

We have pleasure in listing below some of the recent legal landmarks.

SrNo	Authority Citation	Section/Rules /Subject	RATIO(S) CASE(NAME OF ASSESSEE)
1.1	ITAT_Bangalore	41, ITA	Amendment in section 201 amended by Finance Act, 2012 is retrospective.
1.2	59CCH0162	PGBP	Al Panchami Developers
2.1	HC Madras	127, ITA	After search was conducted, repeated adjournment in intra-Court appeal against
	_	,	transfer denied as dispute required no further hearing.
2.2	117TM525	Income Tax Authorities	V.V. Minerals
3.1	ITAT Delhi	132, ITA	CIT(A) has granted relief to A holding that no incriminating material was found
		,	during course of search. Court found that Dept Appeal is academic in nature and
			as such no further interference is required in matter. R's appeal dismissed.
3.2	59CCH0160	Search & Seizure	Kuber Products Pvt. Ltd.
4.1	ITAT_Bangalore	56,ITA	AO can make fresh valuation but not change method adopted by A. DCF
	_ 0		Valuation is based on expected and projected revenues on basis of estimates of
		()-///	future income contemplated at the time of valuation and not actual future results.
4.2	117TM567	IFOS	Flutura Business Solutions (P.) Ltd.
5.1	ITAT Delhi	153A,ITA	For Search & Seizure, the date of satisfaction would be when AO assumes
			position as that of AO of other person and time limit of 6yrs is to be taken
N .			accordingly to proceed u/s 153C in Appeal by the Dept.
5.2	59CCH0160	Assessment	Kuber Products Pvt Ltd

Please let us know if you need any further information on these. Thanking you and assuring you of our best services at all times.

Yours Faithfully,

For Anand Mehta & Associates.
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## A mind of a consultant with a heart of a friend

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